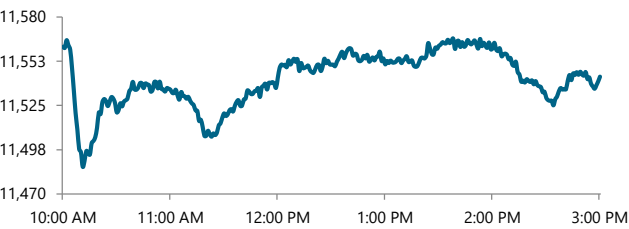


Daily Markets Overview

13 October 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,543	0.3	-0.4	32.8	26.0
Saudi (NOMUC)	23,113	0.6	-1.9	-11.9	12.7
Energy	5,809	0.4	-0.4	7.8	28.9
Materials	7,987	0.5	0.6	39.0	25.7
Capital Goods	8,241	-0.3	-4.4	26.1	24.7
Com. & Prof. Svc	4,613	-0.8	-3.1	13.6	NA
Transportation	5,879	-0.3	-3.6	21.4	NA
Cons. Durables & Apparel	7,483	-0.3	-5.2	30.8	NA
Consumer Services	5,229	0.7	0.0	22.5	NA
Media	17,856	-1.6	-8.2	74.8	NA
Retailing	10,283	-0.7	-1.9	20.2	33.2
Food & Staples Retailing	9,657	0.0	-2.1	-8.4	38.7
Food & Beverages	5,323	-0.8	-4.1	-2.6	41.8
Health Care Equipment	7,461	-0.7	-2.4	32.0	38.2
Pharma, Biotech & Life Science	5,646	-1.6	-5.2	9.2	44.4
Banks	11,812	0.8	1.1	55.7	22.1
Diversified Financials	7,129	-1.2	-3.6	55.1	NA
Insurance	6,537	-0.1	-3.5	8.5	NA
Telecommunication	7,532	-0.8	-2.8	9.2	23.1
Utilities	6,051	-0.6	-1.2	31.3	13.2
REITs	4,829	-0.9	-2.9	12.7	37.2
Real Estate	3,357	-0.2	-2.9	11.2	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
National Petrochemical Co.	49.15	5.9%	28
Methanol Chemicals Co.	38.70	4.6%	181
Dur Hospitality Co.	34.70	4.2%	54
Al-Babtain Power and Telecommunication Co.	37.25	3.5%	17
Sadr Logistics Co.	389.40	2.7%	98

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
JARIR	12-Oct	3Q21	272.5	7%	2.27	NA
Extra	11-Oct	3Q21	89.1	67%	1.49	NA
Almarai	10-Oct	3Q21	409.1	-34%	0.41	NA
Advanced	10-Oct	3Q21	218.0	39%	1.01	NA
Chemanol	10-Oct	3Q21	74.1	137%	1.10	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.3% higher at 11,543 while NOMUC gained 0.6% to 23,113 on Tuesday. TASI traded value totaled SAR 9.4bn and averaged SAR 7.4bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 46.3% of the daily traded value.
- MSCI Emerging Markets closed 1.0% lower on Tuesday, trading at PE (TTM) of 15.5x vs. 26.0x for TASI.
- Banks increased 0.8% and was the best performing sector. Materials gained 0.5%, while Telecom decreased 0.8%. Among stocks, National Petrochemical Co. (2002/PETROCH AB), Methanol Chemicals Co. (2001/CHEMANOL AB), and Dur Hospitality Co. (4010/DUR AB), led the gainers.
- The International Monetary Fund (IMF) lowered its global growth projections for 2021 slightly by 0.1ppt to 5.9% but kept it unchanged at 4.9% for 2022. However, it upgraded its 2021 growth forecasts for the KSA by 0.4ppt to 2.8%. (Source: Argaam)
- Jarir Marketing Co. (4190/JARIR AB) reported a net profit after zakat and tax of SAR 729.4mn (USD 194.44mn) for 9M21, compared to a net profit of SAR 715.3mn (USD 190.68mn) a year earlier. The profit rise was driven by a decline in general and administrative expenses, which included voluntary contributions of SAR 25mn (USD 6.66mn) made by the company last year to support government initiatives. The company also cited lower selling and marketing expenses, as well as financing cost, and higher other income. (Source: Argaam)
- Jarir Marketing Co. (4190/JARIR AB)'s Chairman announced that the company would have reported a 10% rise in 3Q21 sales, if it had not been for the challenges to global supply chains and shipping since early 2021. He added that the company's sales and profit are expected to grow by the end of this year, noting that the company has an inventory of most materials, but it faces some challenges to the smart phone stock, as the quantity distributed by producers is much less than last year. (Source: Argaam)
- Nayifat Finance Co. revealed elements of its financial position, stating it had a strong balance sheet, with total assets of nearly SAR 1.9bn and shareholders' equity of SAR 1.2bn (USD 319.9mn) in 1H21. The company added that the business portfolio of small- and medium-sized enterprises (SMEs) showed strong growth, as it increased 93% from SAR 69.2mn (USD 18.45mn) to SAR 133.3mn (USD 35.53mn) in 1H21. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
International Company for Water and Power Projects	66.70	-8.4%	3101
Saudi Ceramic Co.	57.20	-4.2%	28
Jadwa REIT Saudi Fund	14.26	-3.7%	11
Etihad Atheeb Telecommunication Co.	29.25	-3.6%	41
City Cement Co.	25.10	-3.3%	59

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
International Company for Water and Power Projects	66.70	-8.4%	3101
The Saudi Arabian Oil Company	37.20	0.5%	376
Saudi Basic Industries Corp.	128.60	0.2%	363
Al Rajhi Bank	135.00	0.8%	286
Saudi Kayan Petrochemical Co.	19.40	1.0%	237

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of October 12, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

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GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,788	0.6	0.6	11.9	21.1
Abu Dhabi (ADX)	7,787	0.1	1.0	54.3	24.1
Kuwait (KSE)	6,842	0.2	-0.2	27.4	NA
Qatar (QE)	11,596	0.2	0.5	11.1	17.9
Oman (MSM)	3,956	-0.1	-0.2	8.1	11.8
Bahrain (BSE)	1,701	0.2	0.1	14.2	12.0
DJMENA Index	735	0.3	0.7	26.3	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,351	-0.2	-0.9	15.8	26.1
US (NASDAQ 100)	14,466	-0.1	-0.8	12.2	28.6
UK (FTSE 100)	7,130	-0.2	0.5	10.4	19.7
Germany (DAX)	15,147	-0.3	-0.4	10.4	18.2
France (CAC 40)	6,548	-0.3	-0.2	18.0	22.3
Russia (MICEX)	4,264	-0.4	0.6	29.6	9.7
Japan (Nikkei)	28,231	-0.9	0.6	2.9	16.4
Hong Kong (HSI)	24,963	-1.4	0.5	-8.3	10.3
South Korea (KOSPI)	2,916	-1.4	-1.4	1.5	15.5
China (SHCOMP)	3,547	-1.2	-1.3	2.1	15.1
India (NIFTY)	17,992	0.3	0.5	28.7	29.0
Brazil (IBOV)	112,180	0.0	-0.6	-5.7	NA
Turkey (BIST 100)	1,417	0.0	1.3	-4.1	7.6
Egypt (EGX30)	10,784	0.6	2.3	-0.6	9.4
MSCI Emerging Markets	1,254	-1.0	-0.3	-2.9	15.5
MSCI World	3,025	-0.2	-0.6	12.4	23.5

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	83.4	-0.3	1.3	61.0	100.0
Natural Gas (\$/mmbtu)	5.5	3.0	-1.1	116.8	84.8
Gold (\$/oz)	1,760	0.3	0.2	-7.3	-8.5
Silver (\$/oz)	22.6	-0.1	-0.5	-14.5	-10.1
Platinum (\$/oz)	1,011	-0.1	-1.7	-5.7	15.2
Copper (\$/t)	9,520	-0.9	1.4	22.9	41.5
Zinc (\$/t)	3,264	1.1	3.8	19.6	34.7
Lead (\$/mt)	2,289	0.4	1.5	16.1	25.5
Wheat (\$/bu)	734	0.3	0.0	14.6	21.0
Corn (\$/bu)	523	-2.0	-1.5	8.0	33.0
Sugar (\$/lb)	20.1	-1.3	-1.1	29.6	52.6

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.12	0.00	-0.12	0.00
Saudi Arabia	0.82	0.00	0.00	0.69
UAE	0.39	0.08	-0.13	0.27
Kuwait	1.50	0.00	0.06	1.38
Qatar	1.15	0.00	0.03	1.03
Bahrain	1.52	0.00	-0.73	1.39

Source: Reuters

NOTES:

(1) Prices updated as of October 12, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate - Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Tuesday. S&P 500 and NASDAQ decreased 0.2% and 0.1%, respectively. Dow Jones Industrial ended 0.3% lower. In Europe, UK was down 0.2%. Both Germany and France declined 0.3%.
- Asian markets are trading mixed on Wednesday. China and Japan are down 0.4% and 0.2%, respectively. Hong Kong is closed for trading. South Korea and India are trading 1.0% and 0.7% higher, respectively in the morning session.
- GCC markets ended mostly higher on Tuesday. Dubai and Abu Dhabi ended 0.6% and 0.1% higher, respectively. Both Kuwait and Qatar gained 0.2%. Oman closed 0.1% lower, while Bahrain gained 0.2%.
- According to S&P Global Ratings, Dubai real estate prices have rebounded strongly from a record low at the end of 2020, but demand is uneven, and oversupply of residential properties will pressure prices in the long run, making the recovery fragile. (Source: Zawya)
- According to the Central Bank of the UAE (CBUAE), the UAE banks' assets have hit AED 3.228tn (SAR 3.297tn) at the end of August 2021, down 0.2% from AED 3.233tn (SAR 3.302tn) at the end of July 2021. The UAE banks' deposits went up by 0.7% M/M to AED 1.928tn (SAR 1.969tn) at the end of August 2021. (Source: Decypha)
- DP World announced that it has partnered with UK's CDC Group to create an investment platform that will spend USD 1.72bn (SAR 6.45bn) over the next few years to develop ports and logistics in Africa. It added that it will contribute stakes in its assets that include ports in Dakar (Senegal), Sokhna (Egypt) and Berbera (Somaliland). (Source: Argam)

Coming Up

- UK GDP growth rate for August (prior: 0.1% M/M, 7.5% Y/Y; consensus: 0.5% M/M, 6.7% Y/Y) will be announced today. (Source: Trading Economics)
- US inflation rate for September (prior: 0.3% M/M, 5.3% Y/Y) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended October 9 (prior: 326K, consensus: 319K) will be announced tomorrow. (Source: Trading Economics)

Daily Markets Overview

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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